Mines and Mining Stocks

KINDERGARTEN

One Foot Assaying Over \$800 in Gold-Several Feet Going \$460.

Samples of ore that were brought in from the Kindergarten company's property in the Seven Troughs district earlier in the week were submitted to the assayer by R. J. Evans on his arrival. Yesterday

Samples taken of a one-foot streak on the hanging wall side of the ledge went \$708 in gold and 24.5 ounces silver per ton. A grab sample secured from each of forty-five sacks of ore that were taken out of the bottom of the winze from the tunnel and about 200 feet*vertically believe the surface gave returns of \$460.50 neath the surface, gave returns of \$460.80 in gold and 15.5 ounces silver. This material represented the character of the material in which the winze was being sunk and covering a space about 7x8 feet. This, then, is the kind of ore that the Kindergarten commany relies mon to This, then, is the kind of ore that the Kindergarten company relies upon to make money for the company when active production begins. In addition, the remainder of the great, forty-foot vein that has been opened and repeatedly sampled, shows that it is capable of supplying the new mill upon its completion, with any amount of material that will run better than \$10 per ton.

COPPER STOCKS IN **BOSTON AND NEW YORK**

Following is the daily market comment of Paine, Webber & Co., Boston, together with the range of prices of copper stocks and other Boston listings in which the west is interested, as well as a similar report on New York curb transactions, a feature that has just been added by James A. Pollock & Co. to its private wire service and from which it is service. wire service, and from which it is se-cured for use in this department of The Herald:

Boston, Dec. 28.—The bank statement was exceptionally good and will have its effect on the market nevt week. It was simply a traders' market today, with no important changes. Everything points to higher prices before long and with a good trading market for quick turns.

Boston Copper Stocks. Sales. Open. High. Low. Close

			ALLES II.		
Bing. Con	60	434	43/4	484	434
Boston Con	65	1014	101/4	10%	1014
B. Coal'n	150	15%	15%	151/2	1536
B. & London.					85
Th-1-1-1-1-	PERCONA.	0.27	0/2/	91/4	234
C. & Ariz	175	98	100	. 98	98
Con. Mercur					28
Con. Mercur . Cop. Range	315	5684	57	5686	5656
Cum. Elv	2000			X	614
Cum. Ely Daly-West	45	- 8	81/8	8	8
Davis Daly 1	1.210	314	4	274	4
East Butte					416
Giroux Con	50	28/	23%	234	23%
Granby Con		-/0	-10	7.70	72
Greene Can	470	63%	63/	614	616
Nev Con	***	~ / 6	~ 10	10	S12
Nev IItah	160	937	934	93/	987
Ninissing	100	6	6	6	6
Nev. Con Nev. Utah Nipissing No. Butte!	175	291/	4917	4.9	42
Trinity	570	14%	1.43/	14	14
Un Con com	200	11.7	1474	14	72/
Un. Cop. com		****	***	****	201
U. S. S. com U. S. S. pfd	70	9,037	00	192592	9772
U. S. S. pid	015	901/	90.7/	90	-00
Utah Con	213	201/2	2904	29	23
Nam Vani	. 01	ante I	Evalua		

IACAA	1017	V OI	UCK	EXCII	ange
	S	lales.	Open.	High.	Low.
Newhouse		800	612	6!	61/2
Utah Cop		****	18	18	1778
Balaklala	8.6 8.9	***	(a,a,b,a)	***	5,000,0

remir cob	4.5-0.5	* * * *			****	Mr. 73
	Nev	N Yo	rk C	urb.	1.	
	5	Sales.	Open.	High.	Low.C	lose.
Cum. Ely			63/8	638	61/4	61/4
Ely Con . Dom. Cop			176	17%	13%	174
G. G. & S		100	4334	43%	4334	
Nev. Utah		1,200	25%	234	25%	23

New York Curb Close.

	Bid.	Asked.	ı
Utah Copper	18.371/2	18.50	l.
Nevada Consolidated	8.371/2	8.50	ı
Cumberland Ely			1
Balaklala	2.121/6	2.3716	
King Edward	.75	.871/2	ı
Nipissing	5.871/6	6.00	ı
Davis Daly	3.75	4.00	l
Giroux	2.50		Į.
G. G. & Silver	.371/6		l
Nevada Smelting	1.37%	1.50	ı
Mitchell	.50	-621/2	ı
Nevada Utah	2.6214	2.75	ı
Silver Queen	.561/4	.68%	l
Ely Consolidated	.34 1/2	.62%	ŀ
Dominion Copper	1.75	1.8717	l
Gibraltar	10.00	12.00	l
Tintie		3.50	ł
Montgomery Shoshone	4.50	5.50	l
Butte & London		1.00	ħ
Tennessee Copper		26.00	ı

THOMAS F. COLE SAYS COPPER IS GOING TO 20c

Bullish news on the copper metal situa-tion was coming over the Pollock private wires at frequent intervals yesterday Probably the most significant statement was that attributed by the Boston News Bureau to Thomas F. Cole, The item reads

Bureau to Thomas F. Cole, The item reads as follows:

"Thomas F. Cole tells his friends that he believes copper will reach a price of 20 cents per pound in 1908, primarily as a result of the restriction in production which is now taking place all over the country. He says that a 12 to 13 cents market for copper has shut down the small properties in all sections of the country and that he considers it absurd for any large property that cannot show substantial profits on 12-cent copper to deplete its reserves and give away its assets, when by stopping production it can conserve its copper assets for a higher metal market. He takes the position that American consumers are so short on stocks that they are actually sweeping up the floors to gather the filings and that if they figure upon getting copper at below cost to many of the producers they will be very much mistaken.

ORE ONCE PROFITABLE NOW WORTH NOTHING

Yesterday a mining operator of Bingham exhibited a settlement sheet from a local custom smelter that showed that during last September a lot of ore was during last September a lot of ore was sold on controls that gave him a net return of \$14.30 per ton. Figured Friday on the basis of settlement now allowed by the same smelter and with lead and silver at the current market price, it was shown that, had the same lot of ore been shown that, had the same lot of ore been sold Friday the producer would have owed the smelter just \$2.65 per ton. In other words, the entire \$14.30 per ton profit, as shown by the September settlement, is wiped out, with \$2.65 added by present conditions.

"Is it any wonder," said he, "that we are refusing to make new contracts, or

that we are determined to have independent smelting works of our own? UTAH LITHOGRAPHING CO.,

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MINING STOCK EXCHANGE.

Market Is Now Ripe for Better Prices and Better Times.

Every close-down of properties, every curtailment of shipments and every thinkable adverse condition has now been discounted in the price of stocks on the local mining stock exchange. Everything is ripe for a change and, as that change must be for the better, whether it is late or early in coming the logical conclusions. must be for the better, whether it is late or early in coming, the logical conclusion is that now is the time to buy stocks. As one conservative broker put it a day or two ago: "This market can now be bought with blindfolded eyes without making, a mistake." Business has been dull and prices generally saggy and weak all through the holiday season. It cannot remain that way for keeps.

During the five business days of the week a total of 413,392 shares of stock, with a selling value of \$122,496, changed hands, yesterday's proportion of the total being 45,025 shares and \$19,132.50. Following is the list of final quotations and record of sales made:

4		Bid.	Asked
	Albion	8	\$ 45
	Alice	1.50	9 95
d	Alice Ajax Bullion Beck	19	.21 2.25 .27
1	Dullian Dools	.13	9 95
d	Sufficiency Beck	10	97
H	Carisa	61.	1 05
1	Columbus Consolidated	1.17/2	1.85
9	Carisa Columbus Consolidated Consolidated Mercur	.26	.35
H	Daly	******	1.40
4	Daly Judge	3.00	3.50
	Eagle's Nest Eagle and Blue Bell Grand Central	.20	.24
4	Eagle and Blue Bell	1.25	2.00
q	Grand Central	2.75	3.00
ij	Calona	3	10
3	Horn Silver Little Bell Lower Mammoth		2.00
1	Little Poll	1 0214	1.50
8	Lower Mammath	26	.381
1	Lon Dillon	.00	.08
1	Lou Dillon Mammoth	1 65	2.00
4	Manimoth	1.00	2.00
3	May Day Nevada Hills	- 20	3.10
1	Nevada Hills	2.00	3.10
1	Nevada Fairview	******	.06
J	Untario	******	3.00
1	Sacramento	.03	.06
3	Stray Dog	.06	
1	Sacramento Stray Dog Swansea South Swansea Sioux Con. Uncle Sam Victoria Beck Tunnel Black Jack		.25
8	South Swansea		.06
9	Sioux Con	.14	15
	Uncle Sam	.371/2	.38
ı	Victoria	.70	1.15
9	Beck Tunnel	.48	.481
d	Black Jack	.1956	.201
۱	Bullock Century Colorado Mining Crown Point		.034
H	Century		.10
1	Colorado Mining	2.15	2.171
d	Crown Point	1416	15
1	Emerald	111/2	.10
4	Emerald Ingot		61
	Ing Rowers	11	12
d	Joe Bowers Little Chief Mountain Lake New York	62	.10
8	Manntain Lake	.00	97
	Now York	001/	04
1	Disheisld Assessed	10472	.04
H	Alciniela-Anaconda		.10
1	Richfield-Anaconda	.0134	.01
ı	South Columbus Con	.40	16.
ı	Seven Troughs	-341/2	
ı	Tetro	.01	.03
1	Scottish Chief South Columbus Con Seven Troughs Tetro Victor Consolidated	.041/4	.05
۱	Wabash	*******	.10
	Yankee	.211/2	.28
1	Iron Blossom	.22	- 400
ı	Ibex Gold		.20
	Wabash Yankee Iron Blossom Ibex Gold Inyo Gold		.171
1			

Vesterday's Sales

	Ajax-500 at 21. Columbus-10 at 1.95.
	May Day-5,100 at 251/2; 3,000 at 25.
	Swansea—500 at 23. Uncle Sam—500 at 37½; 100 at 37; 20
-	at 38. Beck Tunnel-500 at 49; 1,500 at 48½; 60
1	at 48; 600 at 48, seler 30; 200 at 481/2, selle
	69. Black Jack—500 at 201/2; 1,500 at 20.

fron Blossom—3,500 at 22½. Scottish Chief—1,000 at 1¼. Sioux Con.—200 at 15; 1,500 at 14½, Seven Troughs—3,300 at 35; 1,000 at 35,

ouyer 30; 700 at 341/2 Open Board.

Black Jack-800 at 20. Crown Point-2,000 at 15; Colorado-200 at 2.15, seller 39; 200 at 2.15; 500 at 2.15, seller 10. Iron Blossom—500 at 221/2, seller 30; 500 STOCKTON AND OPHIR

at 23.

May Day-1,690 at 25½.

Nevada Hitls-80 at 2.75.

Sioux Con.-1,000 at 14½.

Seven Troughs-500 at 35; 100 at 34½; 500 at 34½, buyer 60; 1,000 at 34, seller 30; 500 at 34, buyer 30; 1,000 at 34; 50 at 33½, seller 60; 1,500 at 33½.

Shares sold, 48,025.

Selling value, \$19,132.50.

Metal Market.

Silver, 52½c per ounce, Copper (casting), 12½c per pound. Copper (cathodes), 12 11-16c per cound, Lead, \$3.50 per 100 pounds.

Stocks in San Francisco.

The closing quotations on Nevada stocks in San Francisco vesterday, as re-ported over private wires of James A. Pollock & Co., were as follows:

Comstock.		
Marie Language Property	Bid.	Aske
Ophir	\$ 1.15	\$20
Mexican	.33	.35
Gould and Curry		.15
Consolidated Virginia	.60	.61
Savage	.40	.41
Sierra Nevada	.41	.43
Union		.30
Tonopah.		
Tonopah Nevada	4.371/2	4.62
Montana Tonopah	1.95	2.00
Tonopah, Extension		1.50
MacNamara	.16	
Midway		.55
Tonopah Relmont	1 - 80	1

Tonopah.		
Tonopah Nevada	4.371/2	4.62
Montana Tonopah	1.95	2.00
Tonopah . Extension		1.50
MacNamara	.16	
Midway	.50	.55
Tonopah Belmont	.80	
Tonopah North Star	.08	
Ohio Tonopah	.02	.03
Rescue	.04	.05
Golden Anchor	.02	
Jim Butler	.38	. 39
Cash Boy		.02
Golden Crown		.04

Goldfield.		14.00
dolariela.		
Sandstorm	.20	.22
Columbia Mountain	.16	.18
Jumbo Extension	.54	.55
Jumbo Extension	.05	
Kendall	.11	.13
Booth	.17	.19
Blue Bull	.16	.17
Adams	.05	.06
Silver Pick	.25	
Silver Pick	.04	.05
Blue Bell	.08	.09
Dixie	.03	.04
St. Ives	.40	.41
Conqueror	.04	.05
Lone Star	.08	.09
Sandstorm Extension	.03	
Lone Star	.02	*******
Atlanta	.27	.28 .25
Great Bend Red Top Extension Florence Diamondfield B. B. Con Goldfield Dalsy	.24	200
Red Top Extension	.11	3.52
Florence	3.50	3.52
Diamondfield B. B. Con	.17	.18
Goldfield Daisy	.83	.84
Combination Fraction	.00	.70
Great Bend Extension	.04	.06
Great Bend Annex	.03	*******
B. B. Bonanza	.02	.03
Kewanos	.20	******
Great Bend Annex B. B. Bonanza Kewanos Crackerjack	.07	.08
Red fills	- 23	.30
Lou Dillon		*******
Yellow TigerGrandma	.14	******
Grandma	.07	.08
Yellow Rose	*******	.04
Columbia Mountain Ex		.03
Columbia Mountain Ex Goldfield Consolidated Diamondfield Triangle	4.20	4.221/2
Diamondfield Triangle	.07	08

Bullfrog.		
Bulifrog Mining	.06 .01 .10	.02
Gold Bar Bonnie Clare	.37	.38
Mayflower Con	.15	.16
Homestake Con		-80
Tramp Consolidated		.20

	Tramp Consolidated	*******	
	Manhattan.		
0	Monhattan Con. Golden Wedge Seyler Humphrey Dexter Granny	.02	
t	Original Manhattan Broncho Jumping Jack Stray Dog Indian Camp	.02	

	Other Districts.	
Jumpin Stray I Indian	0og	
Bronch)į

Other Districts.		
Fairview Silver King		.1
Fairview Eagle	.38	
Nevada Hills	2.95	3.0
Pittsburg Silver Peak	1.25	
North Star Wonder		.6
Eagle's Nest	.22	.2
Nevada Hills Florence		
Alice of Wonder		- 6

NOT MARKETING ORE

Sioux Con.—1,000 at 14½.

Seven Troughs—500 at 35: 100 at 34½; 500 at 34½, buyer 60; 1,000 at 34, seller 30: 500 at 34, buyer 30: 1,000 at 34; seller 30: 500 at 34, buyer 30: 1,000 at 33½, seller 60: 1,500 at 34½, seller 60: 1,500 at 34½, seller 60: 1,500 at 34½, seller

25 to 30 cents, Ohio Copper at \$2.35 to \$2.45, while Ely Witch was an offering at 30 cents, Silver King Coalition at \$3.25 and Yerington Copper at 10 cents. There was released from the Taylor & Brunton sampler yesterday two cars of ore from Nevada and five from Utah

There was a heavy fall of snow at Alta and Park City during Friday night and yesterday, according to report. Real winter has evidently settled down in these

J. OBERNDORFER, Stock Broker.

161 South Main St. Tel. Bell 792. Union Asaay Office. M. S. Hanauer.

162 So. West Temple. P. O. Box 1446. L. R. MARTINEAU.

Hon. Lyman R. Martineau is too modest to claim more than the most commonplace notice among Salt Lake's business men, and yet, without much public display, he has become a factor in several important local commercial and mining enterprises, and has built up an active and profitable real estate

From his childhood until about four

years ago Mr. Martineau resided at Logan, Utah, where he was identified for sixteen years with Thatcher Bros.' bank as a director, and actively interested in merchandising, milling, farming and livestock. He still retains most of his Cache valley holdings, and is a member of the board of trustees of the Brigham Young college at Logan. For several months Mr. Martineau has been active in financing and reopening the old Emma mines at Alta, Little Cottonwood, which, with William Groesbeck, Jesse Knight, Melvin M. Miller and others, he purchased from the London owners last February. Not long after the demonetization of silver in 1873, these wonderfully rich mines were closed, and for many years have



with new tracks, cars, chutes, and splendid building containing offices bedrooms, kitchen, dining room, store room, blacksmith shop and ore sheds, so that the work of development can go on comfortably all winter. A force of men has been kept at work since Aug. this year, and besides erecting the buildings and cleaning up the main tunnel for 2,000 feet, have mined ore in four different parts of the upper levels, and have sent to the sampler its first shipment of nearly 100,000 pounds of carbonate ores rich in silver, lead and iron. Only a fraction of the com-

Four cars of ore from Utah mines and two from Nevada were released from the and 305 Herald building, but he has removed to the fourth floor of the same Pioneer sampler yesterday.

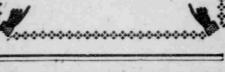
There were no sales of unlisted stocks yesterday. McDonald-Ely was quoted at in rooms 400 and 401.



The New Year

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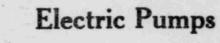
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